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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

CD NO.

COUNTRY Hong Kong

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SUBJECT Min Chung Commercial and
 Industrial School, Hong Kong

NO. OF PAGES 2

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The following report is a copy of the translation of the budgets of the Kin Chung (建中) Commercial and Industrial School, which appears to be of interest to, if not run by, Chinese Communists in Hong Kong. The currency in question is probably Hong Kong money.

Budget Report of the Kin Chung Commercial and Industrial School.

1. Income:

Senior Class \$2,250 (estimate of 150 students at \$15 each).
Junior Class \$600 (estimate of 50 students at \$12 each).

2. Expenses:

Transportation allowance for the school president	\$200
Dean	300
Chief of general affairs	150
Head of branch school	150
Staff	100
Clerks	50
Rent payable to the Sun Yuan School	200
Rent payable to the Hoi Lok Fung Public School	200
Accountant	50
Messenger boy	50
Teachers' hours	1,950
Miscellaneous	200
Stationery	50
Reserve fund	100
	<u>\$3,750</u>

Teachers' hours are calculated at \$25 per hour, totaling \$1,850. An extra \$20 each for the five class masters of the senior classes.

Balance 900

received for the month of March \$3,400.*

STATEMENT OF WORKING PAPER											
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Budget for Expanding the Kin Chung Commercial and Industrial School
(Preliminary draft) 24 March 1949.

Item 1. School Building.

Project: Rent a building and add our own equipment.

1. Key money for renting building, \$30,000. Location shall be in Wanchai. Five-story building. Each floor will accommodate 30-35 students. Key money for each floor about \$6,000 at current price.
2. Equipment \$10,000, including classroom desks and chairs, other fixtures and miscellaneous expenses.

\$40,000

Project II: To rent a school.

To rent a school has to wait until the various schools close for the holidays in July. The size of school will be as in the project above - a five-story building. Key money about \$30,000, but this will include all school equipment. Required for repairs, \$5,000.

Item 2. Current Account.

1. Income: Day school will have morning and afternoon classes. For the morning class, an estimate of 140 students at \$25 each gives a total of \$3,500. An estimate of 140 students for the afternoon class at \$25 each gives a total of \$3,500. Total - \$7,000.
2. Expenses:
 - a. Teaching hours \$5,400. Three hours in the afternoon or 18 hours per week. For 5 classes the total is 90 hours. At \$30 for each hour, \$2,700. Same for the morning. Grand total \$5,400.
 - b. Office expenses \$900. The original office expenses amount to \$1,800. A 50 percent increase is estimated.
 - c. Rent \$750. About \$150 for each floor; five floors amount to over \$700. If night school is incorporated, rental expenses will be reduced.

\$7,050

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- * [REDACTED] Comment. The deficit indicated for March is possibly what the writer of the first letter in [REDACTED] referred to when he said that it would be easy to raise three to five hundred dollars.

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